



Northern Lights Chapter # 370

The Northern Lights

November 2007

For the latest information visit
<http://chapters.sme.org/c370/>

If you would like to be added to our monthly newsletter visit:
<http://maillists.bijouenhancements.com/lists/>

SME Northern Lights Chapter 370 proudly presents

University of Alberta - School of Business talk on Project Evaluation

Presented by Vikas Mehrotra - (<http://www.business.ualberta.ca/>)

Project evaluation is the central task facing a finance manager in any company. At its most basic, project evaluation involves putting together a portfolio of assets that eventually becomes indistinguishable from the firm. Dr. Mehrotra will discuss key concepts in project evaluation, highlighting first the primacy of shareholder wealth maximization as a guiding principle in evaluating projects. Criteria for project evaluation, and indeed any capital investment, must therefore conform to this principle. The concept of market efficiency will also be discussed since it forms a crucial underlying assumption behind the use of modern project evaluation techniques. These techniques include Net Present Value, IRR, Accounting Return on Investment, etc – Dr. Mehrotra will explain these both from a formulaic as well as intuitive perspective, in particular explaining the consistency of some of these approaches with the shareholders' wealth maximization criterion. Relevant assumptions, rules, and caveats will be noted.

About Our Speaker:

Dr. Mehrotra's work deals with corporate restructuring, mergers and acquisitions, capital structure, and financial markets, and has been published in leading finance journals such as the Journal of Finance, the Journal of Financial Economics, and the Review of Financial Studies. Dr. Mehrotra was a principal investigator in two studies commissioned by the Wise Persons Committee on Canadian Securities Regulation reform, has consulted for both provincial organizations and private firms in Alberta, and has served as an adviser to the Alberta Energy and Utility Board.

Learn more about Vikas Mehrotra and the School of Business on our website (<http://chapters.sme.org/c370/>).

WHERE TO GO!

University Faculty Club
11435 Saskatchewan Drive

Wednesday, November 14, 2007

Social Hour: 5:30 to 6:30 pm
Dinner: 6:30 to 7:30 pm
Presentation: 7:30 pm

COST: \$20 members
\$25 guests
\$10 student members
\$15 student guests

Member pricing is always extended to members of other technical societies such as ASM, AWS, CWA, NACE, CSME, ASME, etc.

Please RSVP by the end of the day **Tuesday, November 13, 2007**

RSVP Online for our event at

<http://maillists.bijouenhancements.com/sme/>

PLEASE DO NOT "REPLY" TO THIS NEWSLETTER

The SME Northern Lights Chapter normally holds technical meetings on the second Wednesday of each month except for the month of July and August.

REMEMBER...

Students and student members that attend the SME dinner meeting have a chance to win a FREE dinner drawn at the end of the meeting.

Northern Lights Chapter Executive 2007



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Thank you...

for reading the Northern Lights. If you are interested in presenting at an SME dinner, please contact Dave Budney, drbudney@shaw.ca.

Call for Nominations! Enjoy the activities brought to you by the Northern Lights? Have your own ideas you would like to see happen with the chapter? Then join the 2008 Chapter Executive. There are still positions to be filled.

If interested please contact Curt Stout (curt.stout@ualberta.ca) for the available positions. See you in the new year

Looking for a job related to manufacturing? View our online job postings at the bottom of our website. (<http://chapters.sme.org/c370/>)

SME Northern Lights Chapter 370

Is proud to present a seminar on

LEAN MANUFACTURING

During the end of February 2008

See next month's newsletter or the seminar's section on our website for more information (including registration forms)

<http://chapters.sme.org/c370/seminars/>

Remember to keep SME information current

- We do not wish any of our members or friends to miss a newsletter. Please make sure to inform the newsletter editor of any changes to your email or employment address.

- If you have any newsworthy stories or information, we would be pleased to include it in our newsletter, subject to editorial approval.

If you know of anyone who would like to receive this newsletter, please send them to <http://maillists.bijouenhancements.com/lists/>. The best part about it - it's FREE!!